NextEra Energy, Inc.
Schedule of Total Debt and Equity
(millions)
(unaudited)

September 30, 2026	Per Books	Adjusted[1]
Long-term debt, including current maturities, and short-term debt		
Junior Subordinated Debentures	19,917	9,958
Debentures, related to NextEra Energy's equity units	5,800	-
Project Debt:		
Wind, Solar and Storage	18,179	-
Other	1,573	1,573
Storm Securitization Debt	-	-
Other[2]	-	(3,499)
Other long-term debt, including current maturities, short-term debt[3]	69,394	69,394
Unamortized debt issuance costs	(932)	(932)
Total debt per Balance Sheet	**113,931**	**76,495**
Junior Subordinated Debentures	**-**	9,958
Debentures, related to NextEra Energy's equity units	-	5,800
Total Equity	72,865	72,865
Total capitalization, including debt due within one year	**186,796**	**165,118**
Debt ratio	**61%**	**46%**

September 30, 2025	Per Books	Adjusted[1]
Long-term debt, including current maturities, and short-term debt		
Junior Subordinated Debentures	9,810	4,905
Debentures, related to NextEra Energy's equity units	3,500	-
Project Debt:		
Wind, Solar and Storage	13,824	-
Other	2,083	2,083
Storm Securitization Debt	-	-
Other(2)	-	(850)
Other long-term debt, including current maturities, short-term debt(3)	64,668	64,668
Unamortized debt issuance costs	(762)	(762)
Total debt per Balance Sheet	**93,122**	**70,044**
Junior Subordinated Debentures	**-**	4,905
Debentures, related to NextEra Energy's equity units	-	3,500
Total Equity	64,596	64,596
Total capitalization, including debt due within one year	**157,718**	**140,172**
Debt ratio	**59%**	**49%**

1) Amounts in the "Adjusted" column are NextEra Energy's current adjustment expectations based upon its understanding of S&P Global Ratings' Corporate Methodology

2) Comprised primarily of surplus cash, offset by imputed debt on purchase power agreements and lease liabilities

3) Includes unamortized premium and discount on all debt issuances